

COMMUNITY IMPROVEMENT COMMITTEE

November 18, 2014

A. CALL TO ORDER & ROLL CALL

Chairperson Boyce called the meeting to order. Members present at roll call were Alderpersons Boyce, Koch, and Thoman. Others present were Mayor Ross, Assistant Administrator Shanks, City Attorney Ewald, Police Chief Kelley, other employees, Alders and staff, Bob Duxstad, and Tere Dunlap from the Monroe Times. Alt. Alderperson Beer was absent.

B. CORRECTION OF MINUTES

None

C. BUSINESS: OPEN

1. REVIEW & RECOMMEND TO COUNCIL TO APPROVE PURCHASE & DEVELOPMENT AGREEMENT WITH WW DAIRY FOR LAND IN THE MONROE (NORTH) BUSINESS & INDUSTRY PARK

City Attorney Ewald distributed copies of the draft agreement and explained. WW Dairy wants to purchase a 2.3 acre parcel immediately adjacent to, and east of, their existing parcel because they are outgrowing the current site. Their original agreement from 2007 required them to add \$200,000.00 worth of improvements to the site. The improvements are currently worth 1.9 million dollars. This is the same deal as for other sales in the Industrial Park: \$1.00 per acre if they agree to add improvements of \$100,000.00 per acre. The twist is that WW Dairy wants to incorporate, for purposes of reaching that target value, the value of improvements they are planning to put on their existing site. City Attorney Ewald explained further how he incorporated this into the agreement. Questions and discussion took place. Alder Thoman motioned to approve the purchase and development agreement with WW Dairy for land in the Monroe (North) Business & Industry Park. Alder Koch seconded the motion. Motion carried.

E. BUSINESS BY MEMBERS

None

F. ADJOURNMENT

Motion made by Alder Koch to adjourn; seconded by Alder Thoman. Motion carried.

Transcribed by Ellen K. Miller, Deputy Clerk