

City of Monroe  
Finance and Taxation Committee Minutes  
July 19, 2016

A. CALL TO ORDER & ROLL CALL

Chairperson Stangel called the meeting to order. Present at roll call were Alderpersons Stangel, Bauman, and Koch. Also present were Asst. Admin. Shanks, City Attorney Bartholf, a representative from Buxton, and other alderpersons, citizens, & city staff. Alt. Alder Boyce was absent.

B. CORRECTION OF MINUTES

none

C. BUSINESS: OPEN

1. RETAIL RECRUITMENT SERVICES PRESENTATION BY BUXTON

A representative of Buxton gave a presentation and explained their services, which is to recruit retail and retain business. Questions and discussion took place. Chairperson Stangel said that this will be an ongoing conversation with the city.

2. SQUARENORTH RESIDENTIAL CONDOMINIUM PROJECT – CITY ATTORNEY LEGAL ANALYSIS

Asst. Admin. Shanks explained. The Plan Commission has determined that this is consistent with the comprehensive plan. City Attorney Bartholf presented an advisory opinion from former City Attorney Ewald. This is a residential condominium project. If it is newly platted residential after 2005, it does not qualify for TID financing. Condominium plats will need to be created out of this and therefore the TIF financing does not apply. Questions and discussion ensued. Alder Stangel commented that he has been approached by other people wanting financial help with their projects. Shanks commented that these developers followed the process outlined in the TID plan. City Attorney Bartholf expressed other concerns if the city goes forward with this. Motion made by Alderperson Bauman and seconded by Alderperson Koch to not move forward with tax incremental financing for the Squarenorth project based upon the legal opinion of our counsel. Motion carried.

3. REVIEW OFFER BY PETE RASKOVIC TO PURCHASE LOT 1 OF CSM 4844 IN NORTH INDUSTRIAL PARK

Asst. Admin. Shanks explained. The offer is for \$30,000 for 2.9 acres. Mr. Raskovic is satisfying his current purchase & development agreement.

D. BUSINESS: CLOSED

Chairperson Stangel read the purpose of the closed session under Wis. Stats. 19.85 (1) ( e )  
Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

1. REVIEW AND DISCUSS CITY'S NEGOTIATION STRATEGY WITH RESPECT TO OFFER BY PETE RASKOVIC TO PURCHASE LOT 1 OF CSM 4844 IN NORTH INDUSTRIAL PARK

Motion made by Alderperson Stangel and seconded by Alderperson Bauman to close the meeting. The motion carried unanimously as announced by Chairperson Stangel. The committee moved to the private conference room for further discussion. The committee generally agreed to [REDACTED]

[REDACTED] Motion made by Alderperson Bauman and seconded by Alderperson Koch to reopen the meeting. The motion carried unanimously as announced by Chairperson Stangel.

E. BUSINESS: OPEN

- a. TAKE ANY NECESSARY ACTION RELATED TO OFFER BY PETE RASKOVIC TO PURCHASE LOT 1 OF CSM 4844 IN NORTH INDUSTRIAL PARK

Motion made by Alderperson Bauman to authorize Asst. Admin. Shanks to continue negotiations. Alderperson Koch seconded the motion. Motion carried.

F. BUSINESS BY MEMBERS:

None

G. ADJOURNMENT

Motion made by Alderperson Bauman and seconded by Alderperson Koch to adjourn. Motion carried.

Carol J. Stamm, CMC/WCMC  
City Clerk/Director of General Government