

INSURANCE COMMITTEE

April 8, 2015

A. Call to Order & Roll Call

Chairperson Koch called the meeting to order.

Present at roll call were Alderpersons Koch, Stangel, Thoman, and Alt. Miller. Also present were City Administrator Rath, Mayor Ross, City Atty Ewald, Police Chief Kelley, other alderpersons, and Tere Dunlap of the Monroe Times.

B. Correction of Minutes

None

C. Business:

1. Potential Loss of the Local Government Property

Insurance Fund Program through Adoption of the State of Wisconsin Bi-Annual Budget

City Clerk Stamm explained. Part of the Governor's budget proposal is to eliminate this insurance program. CVMIC is working to develop options for their members. Most likely they will seek quotes on behalf of all the members as a group or look to self-insure. CVMIC's recommendation is to monitor the legislation and take no action until the budget bill has been signed by the Governor. Stamm also said that she spoke to County Clerk Mike Doyle and Ron Olson of the Monroe School District regarding this as both entities are also insured by the LGPIF. The County is waiting. The County Association has recommended counties wait as well before taking any action. Ron Olson indicated the school district is seeking an alternate quote through Lanz McArdle as they have a July 1 renewal date and they are concerned about the possibility of large premium increases between now and then. Olson also commented about the uncertainty if the state is willing to assume the risk and any deficit that might occur with the LGPIF. City Clerk Stamm then went over the current rates with the LGPIF and what the increases were with the recent renewal. Questions and discussion ensued. Alderperson Boyce suggested getting a quote now and seeing what is out there and made other comments. The committee generally agreed to have the Clerk seek quotes as time allows.

D. Business by Members

None

E. Adjournment

Motion to adjourn made by Alderperson Thoman and seconded by Alderperson Stangel. Motion carried.

Carol J. Stamm, CMC, WCMC
City Clerk

