

**Date: Tuesday, September 6, 2016**  
**Time: 7:00 pm**  
**Place: West Side Fire Station**

## **FINANCE AND TAXATION COMMITTEE**

A. CALL TO ORDER & ROLL CALL

B. CORRECTION OF MINUTES

C. BUSINESS: OPEN

1. PETE RASKOVIC INTEREST IN PURCHASING LOT IN NORTH INDUSTRIAL PARK

Continuing discussion and new information related to Pete Raskovic's interest in purchasing lot in North Industrial Park

Individual Requesting Item	Martin Shanks
Expected Length of Discussion	10 Minutes

Documents:

[2016-08-29 Raskovic.pdf](#)

D. BUSINESS: CLOSED

*Under Wis. Stats. 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session*

Attendance is limited to the governing body, necessary staff and other officers such as Clerk and Attorney and other persons whose presence is necessary for the business at hand.

1. REVIEW AND DISCUSS CITY'S NEGOTIATION STRATEGY WITH RESPECT TO PETE RASKOVIC INTEREST IN PURCHASING LOT IN NORTH INDUSTRIAL PARK

Individual Requesting Item	Martin Shanks
Expected Length of Discussion	10 Minutes

E. BUSINESS: OPEN

1. TAKE ANY NECESSARY ACTION RELATED TO PETE RASKOVIC INTEREST IN PURCHASING LOT IN NORTH INDUSTRIAL PARK

Individual Requesting Item	Martin Shanks
Expected Length of Discussion	5 Minutes

F. BUSINESS BY MEMBERS

May make brief informative statements or bring up items to be discussed at a future meeting.

G. ADJOURNMENT

**This Committee may take any action it considers appropriate related to any**

**item on this agenda.**

Requests from persons with disabilities who need assistance to participate in this meeting, including need for an interpreter, materials in alternate formats, or other accommodations, should be made to the Office of the City Clerk at (608) 329 2564 with as much advance notice as possible so that proper arrangements can be made.

**Members: Chairperson Reid Stangel, Brooke Bauman, Chuck Koch, and Alternate Michael Boyce**



# ***CITY OF MONROE***

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## **MEMORANDUM**

**DATE:** August 29, 2016  
**TO:** Finance & Taxation Committee  
**FROM:** Martin Shanks  
**RE:** Pete Raskovic offer for land purchase

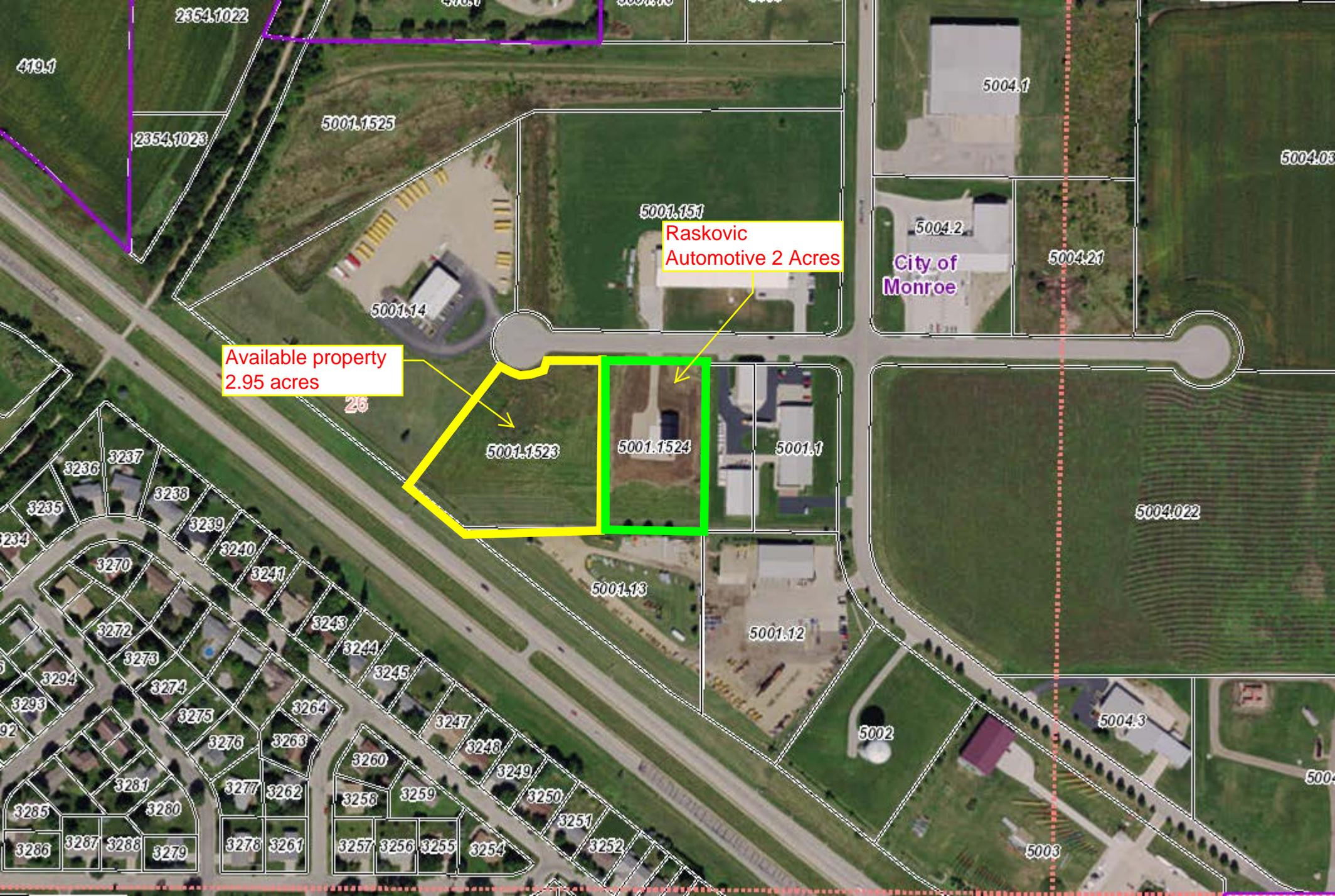
Back in mid-July Pete Raskovic of Raskovic Automotive submitted an offer to purchase the 2.95 acres directly west of his current site in the North Industrial Park for \$30,000. The offer indicated a desire for improved visibility for the existing business, the ability to better showcase product as well as space for future potential expansion and growth. After discussion with the Finance & Taxation Committee I was directed to continue further negotiations with Mr. Raskovic.

Pete has now agreed to our standard purchase and development agreement with the stipulation that he has three years to build out improvements before any penalties would kick in. If this is agreeable to the committee then the City Attorney should be directed to draft a purchase and development agreement for review.

### *About Raskovic Automotive*

Raskovic Automotive currently owns a two acre parcel that is a full-service auto and truck repair center. Raskovic Automotive entered into a purchase and development agreement on the property in 2014. That project is fully completed and the current business is meeting the requirements of the agreement. The total assessed property value of the existing site in 2016 is \$227,500, which exceeds the agreement requirement of the \$100,000 value/acre standard by \$27,500.

MS



Available property  
2.95 acres

Raskovic  
Automotive 2 Acres

City of  
Monroe

2354.1022

419.1

2354.1023

5001.1523

5004.1

5004.03

5001.151

5004.2

5004.21

5001.14

26

5001.1523

5001.1524

5001.1

5004.022

5001.13

5001.12

5002

5004.3

5004.02

5003

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